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| fp logo | **FINANCIAL PLAN / BUDGET****Military** |

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| Name: |       | Grade: | **11** | Advisor: |       |

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| Below are some common living expenses. Please ***budget*** your monthly expenses below: |
| **HOUSING:** | **TRANSPORTATION:** |
|       | Rent (on base / off base) |       | Car Payment |
|       | Electricity / Gas |       | Insurance |
|       | Garbage Service |       | Gas & Oil |
|       | Water |       | Parking (permit) |
|       | Telephone / Cell Phone |       | Bus |
|       | Cable |       | **Transportation Total** |
|       | Internet |  |  |
|       | **Housing Total** |  |  |

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| **FOOD:** | **CLOTHING:** |
|       | Groceries / Toiletries |       | Work (uniforms, etc.) |
|       | Restaurants |       | Personal Clothing |
|       | Coffee breaks / Snacks |       | Laundry / Dry Cleaning |
|       | **Food Total** |       | **Clothing Total** |

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| **ENTERTAINMENT:** | **MISCELLANEOUS:** |
|       | Vacation |       | Gifts (birthday / Christmas) |
|       | Recreation (movies, skiing, etc.) |       | Savings / Charity |
|       | Activities (gym membership, etc.) |       | **Miscellaneous Total** |
|       | **Entertainment Total** |  |  |

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| **TOTAL EXPENSES:** |
|       | **Housing, Transportation, Food, Clothing,** |
|  | **Entertainment, Misc.)** |
|  | *Yearly = multiply total expenses x 12* |
|       | **Expenses Total** (yearly) |

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| Please estimate your ***financial plan*** below: |
| **EXPENSES:** |
|       | **Yearly Expenses** *(estimated - see previous section for total)* |

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| **INCOME FROM MILITARY:** |
|       | **Yearly Take-Home Wages** *(estimated)* |

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| **FINANCIAL PLAN:** |
|  |       | **Yearly Expenses** *(estimated)* |
| **-** |       | **Yearly Take-home Wages** *(estimated)* |
| **=** |       | **FINANCIAL NEED** |

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| **ACTION PLAN:** |
| **If your expenses exceed your salary what is your plan of action?** |
| * What strategies can you use to meet your financial need?
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| * What obstacles might you face in achieving your post-secondary goals?
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