|  |  |
| --- | --- |
| fp logo | **FINANCIAL PLAN / BUDGET**  **Military** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name: |  | Grade: | **11** | Advisor: |  |

|  |  |  |  |
| --- | --- | --- | --- |
| Below are some common living expenses. Please ***budget*** your monthly expenses below: | | | |
| **HOUSING:** | | **TRANSPORTATION:** | |
|  | Rent (on base / off base) |  | Car Payment |
|  | Electricity / Gas |  | Insurance |
|  | Garbage Service |  | Gas & Oil |
|  | Water |  | Parking (permit) |
|  | Telephone / Cell Phone |  | Bus |
|  | Cable |  | **Transportation Total** |
|  | Internet |  |  |
|  | **Housing Total** |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **FOOD:** | | **CLOTHING:** | |
|  | Groceries / Toiletries |  | Work (uniforms, etc.) |
|  | Restaurants |  | Personal Clothing |
|  | Coffee breaks / Snacks |  | Laundry / Dry Cleaning |
|  | **Food Total** |  | **Clothing Total** |

|  |  |  |  |
| --- | --- | --- | --- |
| **ENTERTAINMENT:** | | **MISCELLANEOUS:** | |
|  | Vacation |  | Gifts (birthday / Christmas) |
|  | Recreation (movies, skiing, etc.) |  | Savings / Charity |
|  | Activities (gym membership, etc.) |  | **Miscellaneous Total** |
|  | **Entertainment Total** |  |  |

|  |  |
| --- | --- |
| **TOTAL EXPENSES:** | |
|  | **Housing, Transportation, Food, Clothing,** |
|  | **Entertainment, Misc.)** |
|  | *Yearly = multiply total expenses x 12* |
|  | **Expenses Total** (yearly) |

|  |  |
| --- | --- |
| Please estimate your ***financial plan*** below: | |
| **EXPENSES:** | |
|  | **Yearly Expenses** *(estimated - see previous section for total)* |

|  |  |
| --- | --- |
| **INCOME FROM MILITARY:** | |
|  | **Yearly Take-Home Wages** *(estimated)* |

|  |  |  |
| --- | --- | --- |
| **FINANCIAL PLAN:** | | |
|  |  | **Yearly Expenses** *(estimated)* |
| **-** |  | **Yearly Take-home Wages** *(estimated)* |
| **=** |  | **FINANCIAL NEED** |

|  |
| --- |
| **ACTION PLAN:** |
| **If your expenses exceed your salary what is your plan of action?** |
| * What strategies can you use to meet your financial need? |
| * What obstacles might you face in achieving your post-secondary goals? |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |